

Yet his road to the Olympics and the medal was not an easy one. David overcame a number of adversities in order to attain this goal.

In February, he had surgery to his appendix, had it removed. A month later, he bruised his heel bone, only to find out 6 weeks later that he had a stress fracture in the left tibia. "It hurts when I train," he said, "but it is an Olympic year, and in an Olympic year like this, you push until you can't push anymore."

David is just one class short of earning his degree from the University of Cincinnati and intends to return during the 2008 winter indoor season to finish.

Good luck, David, and congratulations on your outstanding performance.

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#### REPUBLICAN ECONOMIC PHILOSOPHY PRODUCED OUR NATION'S ECONOMIC CRISIS

(Mr. CARNAHAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CARNAHAN. Mr. Speaker, from 2001 to 2007, President Bush, Senator McCain, and the Republican Congress had the opportunity to finally implement the conservative economic ideas they have been talking about for decades.

During that 6-year period, Republicans controlled every branch of government. They instituted their plan that eliminated government regulation of big business. That's the Republican philosophy. Get government out of the way and let big business have their way.

Well, Wall Street had their way. For 6 years, large financial institutions were allowed to trade, to borrow, to loan funds to Americans and other institutions without anyone watching. That's the way Washington Republicans wanted it. Now we are seeing the results, the financial crisis on Wall Street and more pain on Main Street.

Today, the Bush administration wants this Congress to approve a Wall Street recovery package to the tune of \$700 billion with no strings attached. We simply cannot give this administration a blank check on the backs of American taxpayers, and their children, and their grandchildren.

#### DEMOCRATS WANT TO WORK IN A BIPARTISAN WAY TO INSULATE MAIN STREET FROM WALL STREET

(Ms. EDDIE BERNICE JOHNSON of Texas asked and was given permission to address the House for 1 minute.)

Ms. EDDIE BERNICE JOHNSON of Texas. Mr. Speaker, the financial crisis on Wall Street did not happen overnight. For 8 years, this Bush administration refused to regulate the very fi-

nancial institutions that they are now asking American taxpayers to bail out.

Congressional Democrats want to work in a bipartisan fashion to clean up this mess and to insulate Main Street from Wall Street. We will not be pressured into approving a \$700 billion blank check for Wall Street that does not include any safeguards or any independent oversight.

We simply cannot hand over \$700 billion of the American taxpayers' money to the Department of Treasury and hope for the best. Any bailout package needs to ensure that the actions of the administration are being watched by an independent observer who can report back to both Congress and the American taxpayer.

We also need to include some protections for homeowners who are in danger of losing their homes and some reasonable limits to the executive compensation for CEOs and top executives.

House Democrats will work in a bipartisan fashion to improve the economic recovery package.

#### GREED HAS CREATED A FINANCIAL CRISIS

(Ms. SHEA-PORTER asked and was given permission to address the House for 1 minute.)

Ms. SHEA-PORTER. Mr. Speaker, greed has created a financial crisis. I don't believe I have heard one single CEO from Wall Street apologize for the mess they put this country in. But if we are going to help Wall Street, we need to help Main Street as well.

This country lost more than 600,000 jobs last year. We need to be investing in our infrastructure so we can create jobs again. We also need to extend unemployment benefits so those who are looking for jobs will be able to pay for their families in the interim.

Because of the high energy prices, we are now going to have to provide more fuel heating assistance so that families won't have to choose between eating, or paying their rent, or their mortgage or their bills this month or next month or the next year, while we bail this country out.

We have an opportunity, finally, to look at Main Street. While we do this work for Wall Street, let's keep in mind the people of Main Street who pay the bills.

#### HONORING CINTHIA REYES

(Ms. RICHARDSON asked and was given permission to address the House for 1 minute.)

Ms. RICHARDSON. Mr. Speaker, I rise today to recognize a very special young lady, Cinthia Reyes. I had the opportunity of meeting Cinthia, who recently enrolled in Long Beach City College, at a cancer walk-a-thon in my district. Her compelling story began when she was only in sixth grade, and she was diagnosed with a tumor, ovarian cancer, something much older women usually, unfortunately, have to face.

She had to miss school for 1 month, but she bravely faced that battle. Yet, now again, in her junior year high school, while most 11th graders are thinking about their local prom, in November of 2006 she was faced with another tumor in her appendix.

But I have a good story to tell about Cinthia. Despite two major surgeries, she has had a bright, positive outlook on life. She has inspired many children and befriended those at Long Beach Memorial and Children's Hospital, and she plans on being a nurse. How blessed would this country be.

Please join me as we fight the battle of having adequate health care for all Americans. In the United States, ovarian cancer is the eighth most common cancer among women, but it's usually diagnosed at about the age of 63.

#### DEMOCRATS WILL WORK WITH ADMINISTRATION, BUT CEO ACCOUNTABILITY IS NEEDED

(Mr. ARCURI asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. ARCURI. Mr. Speaker, as Congress and the Bush administration continue to discuss a proposal to help turn Wall Street around, it is important that the administration know that this Congress is not going to just hand over \$700 billion without any accountability or oversight.

The administration's proposal is a nonstarter, because it does not hold Wall Street executives accountable for their bad decisions. The crisis on Wall Street did not just happen. CEOs and other executives at the financial institutions made bad decisions, and we need to ensure their bad decisions are not rewarded.

For years, CEOs have been walking away from faltering companies with millions of dollars in compensation. Last year, the CEO of Merrill Lynch resigned after the company lost \$10 billion, and its stock lost 45 percent of its value. Despite these failures, the CEO walked away with \$161 million retirement package.

In any Wall Street recovery package, we need to ensure that the CEOs are not rewarded for their poor decisions with bonuses and other large compensation packages. They need to be held accountable. This is the taxpayers' money.

#### NO GOLDEN PARACHUTE

(Mr. HALL of New York asked and was given permission to address the House for 1 minute.)

Mr. HALL of New York. Mr. Speaker, there are millions of Americans across this country who have lost a house, lost a job or lost their investments through no fault of their own, and they don't have a rich corporate bonus. They don't have a golden parachute or a bailout plan.

The idea that the well-paid executives who contributed so much to put